

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

MATTRESS FIRM, INC.,<sup>1</sup>

Reorganized Debtor.

Chapter 11

Case No. 18-12241 (CSS)

**POST-CONFIRMATION QUARTERLY REPORT FOR THE PERIOD  
FROM JANUARY 1, 2019 TO AND INCLUDING MARCH 31, 2019**

Pursuant to 28 U.S.C. § 1746, I hereby declare under penalty of perjury that the attached documents are true and correct to the best of my knowledge and belief.

Dated: April 22, 2019

/s/ *Hendré Ackermann*

Hendré Ackermann

Chief Operating Officer and Chief Financial Officer

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<sup>1</sup> The last four digits of Mattress Firm, Inc.'s federal tax identification number are 6008. The Reorganized Debtor's mailing address is 10201 S. Main Street, Houston, Texas 77025. The chapter 11 cases of certain affiliates of the Reorganized Debtor were closed effective as of November 22, 2018. See Case No. 18-12241, Docket No. 965.

## BALANCE SHEET

	As of March 31, <u>2019</u>
<i>(\$ in millions)</i>	
<b><u>Assets</u></b>	
<b>Non-Current Assets:</b>	
Goodwill & Intangible Assets	\$2,328
Property, Plant & Equipment	169
Other Non-Current Assets	24
<b>Total Non-Current Assets</b>	<b>2,521</b>
<b>Current Assets:</b>	
Inventories	162
Trade, Other Receivables & Prepayments	105
Bank Balances & Cash	146
Taxation Receivable	32
<b>Total Current Assets</b>	<b>445</b>
<b>Total Assets</b>	<b>\$2,966</b>
<b><u>Equity and Liabilities</u></b>	
<b>Total Equity</b>	<b>\$1,659</b>
<b>Debt:</b>	
Exit Term Loan	434
Exit Term Loan-Debt Finance Costs	(28)
Unsecured HoldCo PIK Loan (at SUSHI level)	154
Capitalized Finance Lease Agreements	5
<b>Total Debt</b>	<b>565</b>
<b>Non-Current Liabilities:</b>	
Deferred Taxation Liability	158
Other Non-Current Liabilities	123
<b>Total Non-Current Liabilities</b>	<b>281</b>
<b>Current Liabilities:</b>	
Trade & Other Payables	283
Short Term Provisions	158
Short Term Equalization of Operating Lease Payments	1
Short Term Employee Benefits	18
Short Term Loans	1
<b>Total Current Liabilities</b>	<b>461</b>
<b>Total Equity and Liabilities</b>	<b>\$2,966</b>

*This unaudited consolidated balance sheet is the property of, and contains the proprietary and confidential information of Mattress Firm, Inc. and its affiliates (collectively, the "Company") and is being provided solely for informational purposes.*

# MATTRESS FIRM, INC. CASH RECEIPTS & DISBURSEMENTS

(\$ USD)

*Bank Balance: January 1, 2019* \$ 125,259,594

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	Cash Activity Jan 1, 2019 - Mar 31, 2019
<u>Operating Receipts</u>	
Trade Receipts	768,519,991
Other Operating Receipts	1,970,000
<b>Total Operating Receipts</b>	<b>770,489,991</b>
<u>Operating Disbursements</u>	
Merchandise	(242,862,185)
Rent	(121,325,644)
Salary and Wages	(139,976,280)
Other Normal Course	(210,185,931)
<b>Total Operating Disbursements</b>	<b>(714,350,040)</b>
<u>Non-Operating Activity</u>	
Professional Fees	(17,643,053)
Other	
<b>Total Non-Operating Disbursements</b>	<b>(17,643,053)</b>
<b>Change in Outstanding Checks</b>	<b>(2,442,777)</b>

*Bank Balance: March 31, 2019* \$ 161,313,716

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The inclusion of operating expenses in this report is not a concession by the Reorganized Debtor that such expenses constitute “disbursements” for purposes of calculating post-confirmation quarterly fees due to the Office of the United States Trustee pursuant to 28 U.S.C. § 1930(a)(6). The Reorganized Debtor reserves the right to exclude operating expenses from future post-confirmation quarterly reports filed in this chapter 11 case

The cash balance of \$146 million listed on the balance sheet differs from bank cash of \$161 million as the result of \$31 million in outstanding checks, partially offset by \$16 million in credit card and finance receivables which are accounted for as cash on the balance sheet as they will be received within 48 hours of the reporting date.